

400 Oceangate, Suite 800
Long Beach, CA 90802
562.435.9033
www.longbeachcf.org



FOR IMMEDIATE RELEASE – January 5, 2016

Colleen Bragalone
(562) 435-9033
Colleen@longbeachcf.org

The Long Beach Community Grants a Record of Nearly \$2.5 Million in 2015

Long Beach, CA – The Long Beach Community Foundation (LBCF) granted a record of nearly \$2.5 million during 2015. Grants included discretionary grants to local nonprofits focused on collaboration, “Good Will” grants to LBCF nonprofit partners, donor advised grants, distributions to Agency fund holders, historical preservation grants, scholarships and endowment distributions just to name a few.

“With more than \$27.6 million in assets under our management now, we’re making our mark in the community and we look forward to continuing our impact in Long Beach each and every year moving forward,” said President and CEO Marcelle Epley.

LBCF is embarking on its 20th year of service this year. It was established in 1996 to make strategic grants to nonprofits in town, and assist individual donors with their philanthropic goals. Fees charged to manage funds at the Foundation are invested directly back into the community in the form of discretionary grants. Last year alone, the Community Foundation garnered more than \$4.6 million in charitable contributions and established 17 new funds to assist charitable giving.

“Some of LBCF’s most recent growth is the result of legacy gifts left to the Community Foundation through bequests, as well as maturing partnerships within the professional advisor community,” said Board Chair Jane Netherton. “It is tremendously satisfying to witness the growing trust LBCF has established within the community.”

Investment managers, estate planning attorneys and CPAs are turning to LBCF to round out their professional portfolios and offer their clients unique solutions. With outside investment management options, LBCF offers investors the ability to incorporate a philanthropic component to their existing portfolio. Perpetual existence, low administrative costs, and maximum flexibility provides estate planning attorneys a complete solution for many clients. CPAs appreciate a full spectrum of tax incentives available for their clients through a variety of fund options.

“We’re quickly learning the Long Beach Community Foundation has been one of the best kept secrets in Long Beach for the past 20 years,” said Epley. “Perhaps 2016 will be an even bigger break-out year for the Foundation. We certainly hope so, since the Long Beach community is the ultimate beneficiary of our growth!”

Nonprofit organizations can find granting opportunities on the LBCF website throughout the year. Collaboration grant applications will again be available beginning in February 2016. Grants through the Knight Foundation Fund are scheduled to available in April and October 2016. The Long Beach Navy Memorial Heritage Association grants for historic preservation projects in the City of Long Beach will be available in October 2016.

About Long Beach Community Foundation:

The Long Beach Community Foundation is a 501(c)3 nonprofit, public organization with over \$25 million in assets and more than 100 charitable funds. LBCF’s mission is to initiate positive change for Long Beach through charitable giving, stewardship, and strategic grantmaking with a vision of being the preeminent steward of endowments serving the needs of Long Beach in perpetuity. LBCF operations are led by President & CEO Marcelle Epley and oversight is provided by Board Chair Jane Netherton, Vice Chair Blake Christian, and members Bill Barnes, Gary DeLong, Michele Dobson, Bob Foster, Donita Joseph, Annette Kashiwabara, Donna Reckseen, Judy Ross, Robert Stemler, and Judy Vander Lans.

###