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 Randal Hernandez
 Jane J. Netherton
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 Peter B. Ridder
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 Richer San
 Gary Van Arnam
 Judy VanderLans

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 Beverly O'Neill
 Daniel H. Ridder

STAFF

James A. Worsham, President & CEO
 Julie Heggeness, JD, CSPG, Vice President
 Colleen Bragalone, Director of Administration

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 John Apostle & Helen Apostle Foundation
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 William & Virginal Barnes
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 Farmers & Merchants Bank
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 John W. Hancock Family Foundation
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 Sara Wenkle Kaplan
 John S. & James L. Knight Foundation
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 Peter and Cathy Ridder
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 Jean Bixby Smith
 James Sullos Family
 Don & Marlene Temple
 Mick Ukleja
 Mike & Arline Walter
 Windes & McClaughry Accountancy Corp.
 James & Patricia Worsham

*In-kind contribution

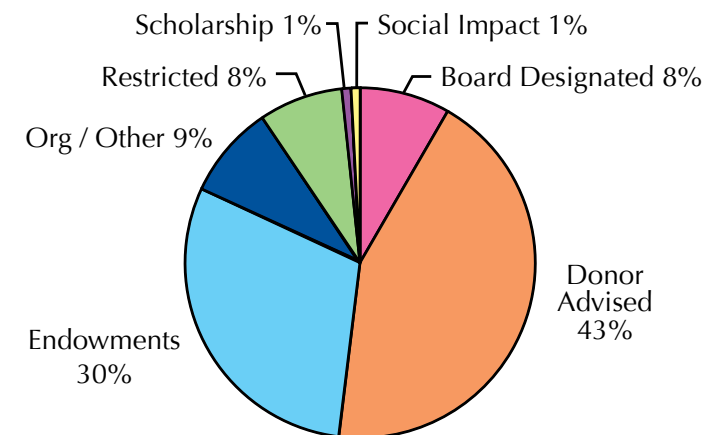


2012 Annual Report

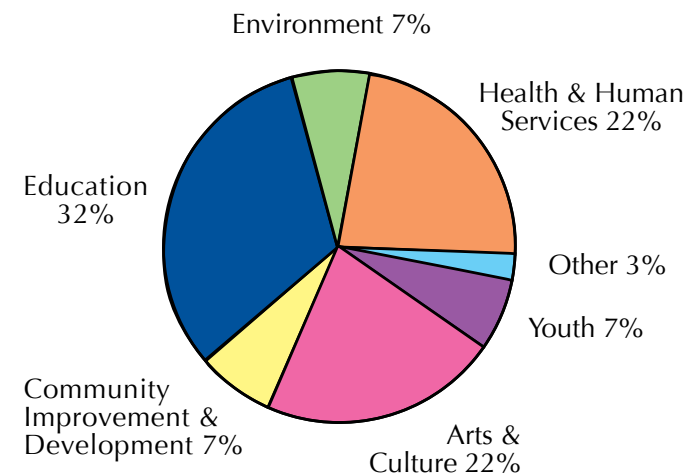


Cover photograph by the Long Beach Business Journal's Thomas McConville

Assets by Fund Type 2012



Grants Disbursed in 2012



Our Mission is to initiate positive change for Long Beach through charitable giving, stewardship, and strategic grantmaking.



Long Beach Community Foundation
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 (562) 435-9033 • www.longbeachcf.org



Dear Friends and Stakeholders,

These are exciting times for the Long Beach Community Foundation (LBCF)! Our impact in the community is greater now than it ever has been.

As LBCF continued to grow its assets and notoriety, more community members turned to us to manage their philanthropy. Our broad range of services and our stellar reputation for integrity and fiscal responsibility make LBCF the natural choice for philanthropic planning. Last year LBCF grew by \$1.5 million in assets and welcomes the ongoing growth it continues to experience.

Several area nonprofit agencies also turned to us to manage their endowed funds. This is just one more way LBCF actively demonstrated its expertise in the fund management arena. Our partnership with the Long Beach Navy Memorial Heritage Association and the management of their endowed agency funds is the quintessential example of LBCF's collaboration with agencies for the benefit of the community. Since the inception of this partnership, LBCF has facilitated more than \$2,500,000 in grants to preserve the heritage and historical sites of Long Beach.

LBCF also continued to promote charitable giving through the annual *Press Telegram* Send-a-Kid-to-Camp program. This tremendously successful campaign encourages individuals to make monetary contributions that enable Long Beach youth to experience life-changing, week-long summer camps. LBCF is thrilled to announce the campaign has now surpassed the \$1 million mark in its 14th year of the campaign.

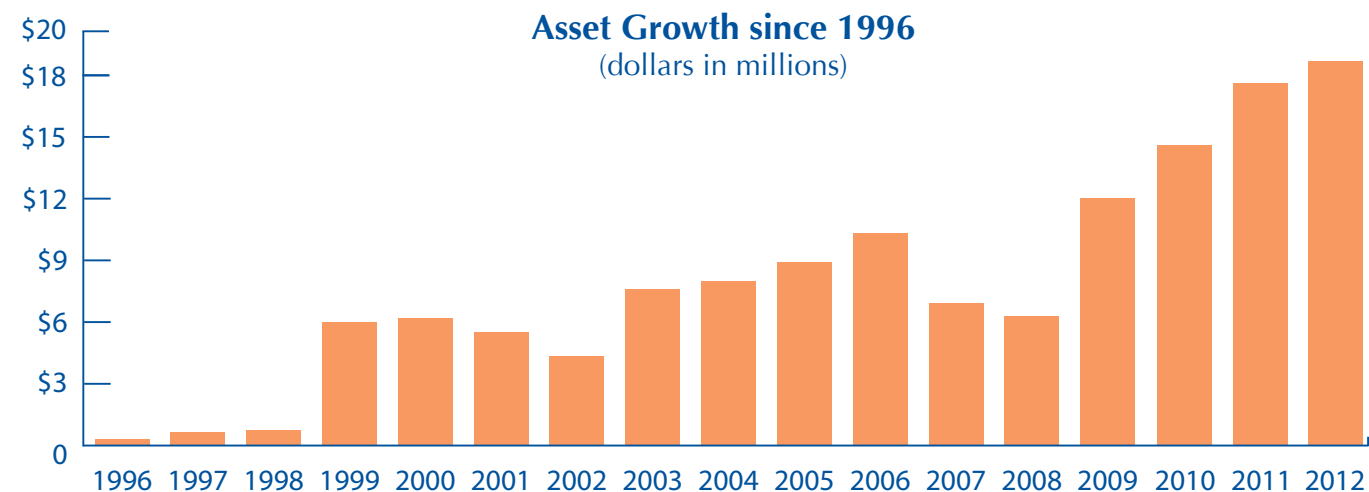
Some of the most visible LBCF impacts made during 2012 were our annual strategic grants. Last year, with the assistance of the John S. and James L. Knight Foundation, LBCF awarded more than \$90,000 to local nonprofit agencies to facilitate and fund community initiatives that will ultimately improve the quality of life in and around Long Beach.

Last, LBCF is proud to announce a new philanthropic venture to provide commercial office spaces at discounted rates for local nonprofits. During the past year, LBCF was privileged to be the beneficiary of a 9,200 square foot office building previously owned by the Community Welfare Federation (CWF) and occupied by United Way and several other nonprofits. In accordance with CWF's original mission of federated giving, LBCF is now managing and renovating the building as a nonprofit incubator. The building is complete with a public meeting room and shared services, thereby helping our tenants keep their occupancy expenses under control. This non-profit hub, located at 3515 Linden Avenue in Bixby Knolls, is just one more way in which LBCF is creating deep and lasting impact in our community.

Meaningful change is happening all around Long Beach and LBCF is proud to be a part of the movement! Although my tenure as LBCF Board Chair has come to an end, I find great pleasure in reflecting on everything the Foundation has accomplished. Under the leadership of our new Board Chair Jane Netherton, I know LBCF will continue to make a positive and enduring difference in our community.

Jean B. Smith

Jean Bixby Smith, Chair
July 2013



Consolidated Statement of Financial Position*

as of December 31,

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 1,425,771	\$ 360,654
Investments	15,329,564	15,201,527
Grants receivable		578,450
Bequest receivable	100,000	100,000
Beneficial interest in split interest agreements	1,174,615	1,161,724
Prepaid expenses	4,561	16,386
Fixed assets	457,994	
TOTAL ASSETS	\$ 18,492,505	\$ 17,418,741
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 5,319	\$ 23,956
Grants payable	163,793	815,950
Funds held for other entities	5,587,509	5,605,744
TOTAL LIABILITIES	5,756,621	6,445,650
NET ASSETS	12,735,884	10,973,091
TOTAL LIABILITIES AND NET ASSETS	\$ 18,492,505	\$ 17,418,741

Consolidated Statement of Activities*

For the Year Ended December 31,

	2012	2011
SUPPORT AND REVENUE		
Contributions	\$ 2,195,352	\$ 5,036,405
Rental income	17,878	
Change in value of split interest agreements	12,892	(176,849)
Investment income (loss), net	756,572	(390,817)
Administrative fees	146,531	37,494
TOTAL SUPPORT AND REVENUE	\$ 3,129,225	\$ 4,506,233
EXPENSES		
Program Services		
Grants	842,489	1,528,702
Rental expenses	29,643	
Other program expenses	186,542	198,865
	1,058,674	1,727,567
Support Services		
General and administrative	222,009	199,481
Development	85,749	77,296
	307,758	276,777
TOTAL EXPENSES	1,366,432	2,004,344
INCREASE IN NET ASSETS	1,762,793	2,501,889
NET ASSETS AT BEGINNING OF YEAR	10,973,091	8,471,202
ENDING NET ASSETS	\$ 12,735,884	\$ 10,973,091

*The Long Beach Community Foundation engages an independent public accounting firm to conduct an annual audit of its internal systems and financial statements. A full copy of the audited financial statements is available online at www.longbeachcf.org or by calling (562) 435-9033. The above abbreviated financial reports are unaudited.