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FOR IMMEDIATE RELEASE – December 26, 2014

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Long Beach Community Foundation Exceeds \$25 Million in Assets

Charitable Contributions Assist Long Beach Nonprofits

LONG BEACH, Calif.— Tis the season to give... and philanthropic individuals, organizations and groups have given over \$25 million in charitable contributions to what's known as Long Beach's umbrella charitable organization, the Long Beach Community Foundation (LBCF), since the organization was formed 18 years ago.

Formed in 1996 to make strategic grants to nonprofits in town and assist individual donors with their philanthropic goals, LBCF announced today that assets have exceeded the Foundation's \$25 million goal. "It's a major milestone in our organization's history and a memorable way to end the year. It's a testament to the overwhelming generosity and need in our community," said LBCF's President & CEO Marcelle Epley. Fees charged to manage funds at the Foundation are invested directly back into the community in the form of discretionary grants. New grants opportunities will be available on LBCF's website after January 1, 2015.

Individuals looking to make contributions for the 2014 tax year can reach the Foundation's office at (562) 435-9033 or email info@longbeachcf.com. All checks, cash, wire transfers, stock certificates or IRA charitable rollovers must be received no later than 4pm December 31, 2014.

About Long Beach Community Foundation:

The Long Beach Community Foundation is a nonprofit, public organization with over \$25 million in assets and 91 charitable funds, whose mission is to initiate positive change for Long Beach through charitable giving, stewardship, and strategic grantmaking with a vision of being the preeminent steward of endowments serving the needs of Long Beach in perpetuity. LBCF is overseen by Board Chair Jane Netherton, and members Blake Christian, Donna Reckseen, Bob Foster, Donita Joseph, Gary DeLong, Judy Vander Lans, Robert Stemler, Eleanor Aguilar and Bill Barnes.

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