



400 Oceangate, Suite 800
Long Beach, CA 90802
562.435.9033
www.longbeachcf.org

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Colleen Bragalone
(562) 435-9033
colleen@longbeachcf.org

Long Beach Community Foundation Hits \$30 Million in Assets

LONG BEACH, Calif.— The Long Beach Community Foundation (LBCF) reached a record high \$30 million in charitable assets under management this week. Formed in 1996 to make strategic grants to nonprofits in Long Beach and assist individual donors with their philanthropic goals, LBCF has had steady, yet significant growth for more than 20 years.

Formed out of the Long Beach Estate Planning and Trust Council, several [founding visionaries](#) understood the need for a Community Foundation that supported Long Beach nonprofits. Uniquely positioned between Los Angeles and Orange County, cities that have their own Community Foundations, Long Beach had both the population and geographic stature that warranted its own foundation.

“The Long Beach Community Foundation is distinctly poised to strengthen philanthropy and improve the Long Beach community,” said LBCF Board Chair Gary DeLong. “This new milestone positions the Foundation well to continue these efforts.”

A Community Foundation is defined as a tax exempt, nonprofit, publicly supported, philanthropic organization with the long-term goal of building permanent, named funds for the broad public benefit of the residents of a given area. This is generally accomplished through the management of a variety of charitable funds. Some are very defined, for specific charities and causes, such as scholarships, while others are established to support very broad areas of improvement in the community, such as a [Field of Interest](#) fund. Some funds can be advised by individuals similar to a private family foundation and others are directed at the discretion of the LBCF Board of directors.

“The accomplishment doesn’t lie solely in reaching \$30 million in assets, but rather in the overall positive impact LBCF is having in the community,” said LBCF President & CEO Marcelle Epley. “This year we are embarking on several unique ventures including a Funders Collaborative that supports collective philanthropy to make a more significant impact and a one day city-wide conversation with a goal of engaging more than 10,000 Long Beach residents with their friends and neighbors.”

Individuals looking to support LBCF’s efforts can make tax deductible contributions through various charitable gifts including cash, credit card, appreciated stock, real estate, illiquid assets, bequests, life insurance policies, donations of business interests, Charitable Gift Annuities,

Charitable Remainder Trusts, and other charitable giving vehicles. For more information, contact the Foundation's office at (562) 435-9033 or email info@longbeachcf.com.

About Long Beach Community Foundation:

The Long Beach Community Foundation is a 501(c)3 nonprofit, public organization with \$30 million in assets and 137 charitable funds. It was established in 1996 to make strategic grants to nonprofits, and assist individual donors with their philanthropic goals today and through planned giving. Fees charged to manage funds at the Foundation are invested directly back into the community in the form of discretionary grants. LBCF's mission is to initiate positive change for Long Beach through charitable giving, stewardship, and strategic grantmaking with a vision of being the preeminent steward of endowments serving the needs of Long Beach in perpetuity.

LBCF operations are led by President & CEO Marcelle Epley and oversight is provided by Board Chair Gary DeLong, Vice Chair Robert Stemler, and Board members Blake Christian, Michele Dobson, Bob Foster, Tony Gales, Mark Guillen, Randal Hernandez, Donita Joseph, Annette Kashiwabara, Steve Keesal, Frank Newell, Judy Ross and Judy Vander Lans.

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