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## **Long Beach Community Foundation Distributes \$100,000 in Grants to Local Nonprofits**

*Wells Fargo Supports LBCF's Impactful Community Grantmaking*

**LONG BEACH, CA** – The Long Beach Community Foundation will award a total of \$100,000 in grants to nine local nonprofits at a grant reception on Monday, September 16, 2019. Wells Fargo supported LBCF's grantmaking through a \$20,000 contribution that was used to specifically fund programs focusing on the housing and homelessness crisis in Long Beach. Other issues addressed through LBCF's \$100,000 grantmaking include food insecurity, education, poverty and children's health.

"We are proud to fund such worthy nonprofit organizations who are making a difference in our community," said LBCF Board Chair Gary DeLong. "Wells Fargo's recognition of our strategic grantmaking and strong reputation for impact in the community is the frosting on the cake. Partnerships like this enable us to stretch our philanthropic dollars further and ultimately effect even greater positive change."

"Supporting organizations that address housing and homelessness is a collaborative effort," said Wells Fargo Vice President Linda Nguyen. "We are glad to see that the contribution helped expand reach of support and services. Congratulations to the deserving organizations that received grant funding."

The nonprofit recipients of LBCF's grants include: Interval House, Conservation Corps of Long Beach, Long Beach Community Table, Christian Outreach in Action, the Children's Dental Health Clinic, the Catalina Island Foundation, Long Beach Blast, Precious Lamb Preschool, and the YMCA of Long Beach.

More than \$40,000 of these grants comes from LBCF's Community Impact Fund – a fund created in 1997 to provide financial resources to local nonprofits that address issues facing Long Beach as they evolve. The fund allows flexibility to pivot its granting focus as the community's needs change. The fund is then used to make grants to the most effective nonprofits in Long Beach to address the issues.

"Donations have come from a variety of sources to make these grants possible-- including major corporations, bequests, LBCF Board members, and hundreds of community members that entrust us to keep our finger on the pulse of the community," said LBCF President & CEO Marcelle Epley. "As the Long Beach Community Foundation grows in size and exposure, so too does our ability to grant in our community. This grant reception will be a celebration of the various stakeholders and donors who have entrusted their local Community Foundation to address critical community issues."

Donations to the LBCF Community Impact Fund can be made at [www.longbeachcf.org/donate](http://www.longbeachcf.org/donate).

### **About the Long Beach Community Foundation**

*The Long Beach Community Foundation is a 501(c)3 nonprofit, public organization with more than \$54 million in assets and 176 charitable funds. It was established in 1996 to make strategic grants to nonprofits and assist individual donors with their philanthropic goals today and through planned giving. Fees charged to manage charitable funds at the Foundation are invested directly back into the community. LBCF's mission is to initiate positive change for Long Beach through charitable giving, stewardship, and strategic grant making with a vision of being the preeminent steward of endowments serving the needs of Long Beach in perpetuity.*

*LBCF operations are led by President & CEO Marcelle Epley and oversight is provided by Board Chair Gary DeLong, Vice Chair Robert Stemler, and Board members Blake Christian, Michele Dobson, Bob Foster, Tony Gales, Mark Guillen, Donita Joseph, Annette Kashiwabara, Steve Keesal, Frank Newell, Suzanne Nosworthy, and Judy Ross.*

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