



2018

Annual Report



LONG BEACH
COMMUNITY
FOUNDATION

The Long Beach Community Foundation initiates positive change for Long Beach through charitable giving, stewardship, and strategic grantmaking.

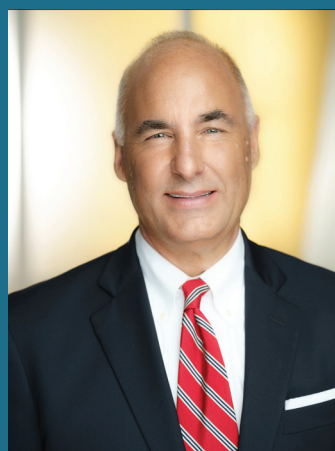
Dear Friends and Colleagues,

2018 was another banner year at the Long Beach Community Foundation (LBCF). With more than \$17 million in charitable gifts to the Foundation last year, LBCF continued to grow both in size and reputation. A fourth staff member was welcomed to the organization to keep up with the increasing workload and close to \$2 million was granted out to continue supporting the exemplary nonprofits in our community.

None of this is possible without the generosity of our supporters, the leadership of our Board of Directors, and the diligence of our staff. Together we can be proud of the impact we are making in Long Beach.

As we look to the future, I am pleased to note we are embarking on a three-year strategic plan that will grow our partnerships with professional advisors (trust attorneys, accountants, financial advisors, etc.) to better serve our mutual clients. Our strategic plan also encompasses a focus on growing our endowment fund to increase the positive impact our grants make in the Long Beach community. I encourage you to take a moment to learn more about these efforts in this report's insert – LBCF's Community Impact Fund: Making a Difference When and Where It's Needed Most.

There is still so much great work to be done in our community and I look forward



to exploring LBCF's continued role in these endeavors. It is with great pleasure I share with you the 2018 LBCF Annual Report.

Gary DeLong
Board Chair

Consolidated Statement of Financial Position

as of December 31,

ASSETS	2017	2018
Cash and cash equivalents	\$ 2,341,035	\$ 2,860,744
Investments	32,456,694	45,170,043
Contribution receivable	0	32,000
Beneficial interest in split interest agreements	818,979	862,706
Prepaid expenses	1,405	2,149
Property and equipment, net	564,522	542,095
TOTAL ASSETS	\$ 36,182,635	\$ 49,469,737
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 2,245	\$ 2,059
Grants payable	0	42,755
Other current liabilities	1,170	1,170
Reserve for agency funds	12,035,646	11,459,703
TOTAL LIABILITIES	12,039,061	11,505,687
NET ASSETS		
Without Donor Restrictions	-	34,957,486
With Donor Restrictions	-	3,006,564
TOTAL NET ASSETS	24,143,574	37,964,050
TOTAL LIABILITIES & NET ASSETS	\$ 36,182,635	\$ 49,469,737

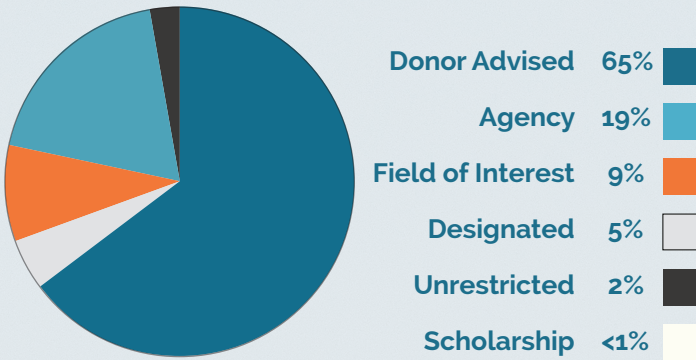
Consolidated Statement of Activities

for the Year Ending December 31,

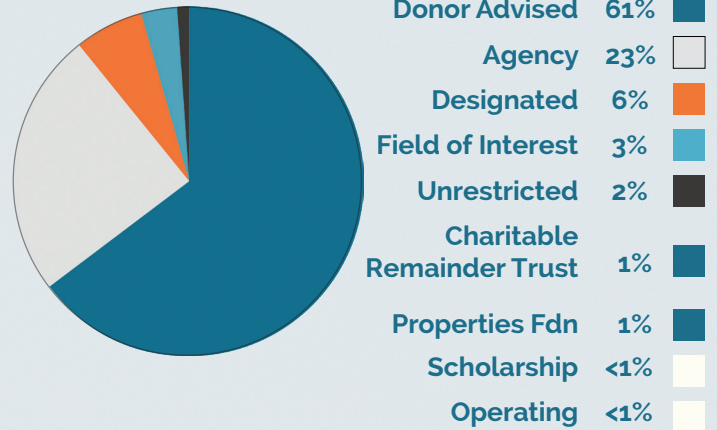
SUPPORT AND REVENUE	2017	2018
Contributions	\$ 3,830,241	\$ 17,616,999
Rental income	77,981	79,618
Change in value of split interest agreement	92,441	13,045
Investment income, net	2,398,257	(1,492,218)
Agency fund administration	107,975	124,109
Other income	3,299	4,167
TOTAL SUPPORT AND REVENUE	\$ 6,510,194	\$ 16,345,720
EXPENSES		
Program Services		
Grants	\$ 1,978,461	\$ 1,907,087
Rental expenses	62,983	63,608
Other program expenses	311,270	177,292
	\$ 2,352,714	\$ 2,147,987
Support Services		
General and Administrative	229,045	290,637
Development	54,727	86,620
	\$ 283,772	\$ 377,257
TOTAL EXPENSES	\$ 2,636,486	\$ 2,525,244
INCREASE IN NET ASSETS	3,873,708	13,820,476
NET ASSETS AT BEGINNING OF YEAR	20,269,866	24,143,574
ENDING NET ASSETS	\$ 24,143,574	\$ 37,964,050

2018 by the Numbers

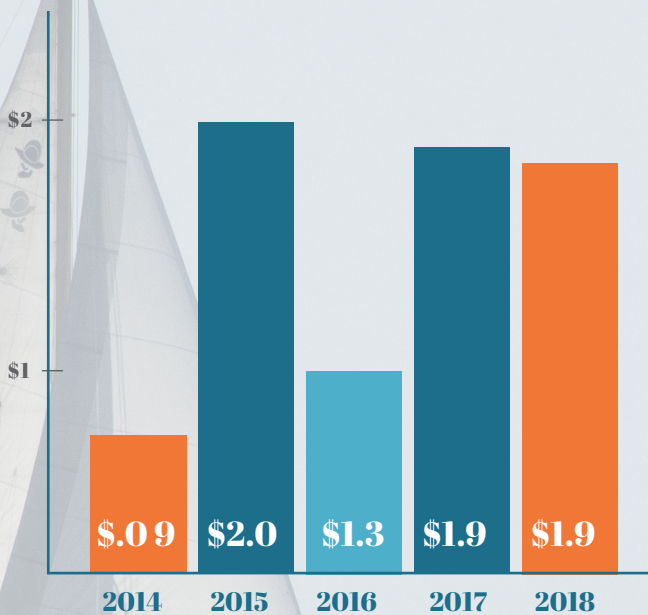
Grants Disbursed by Fund Type



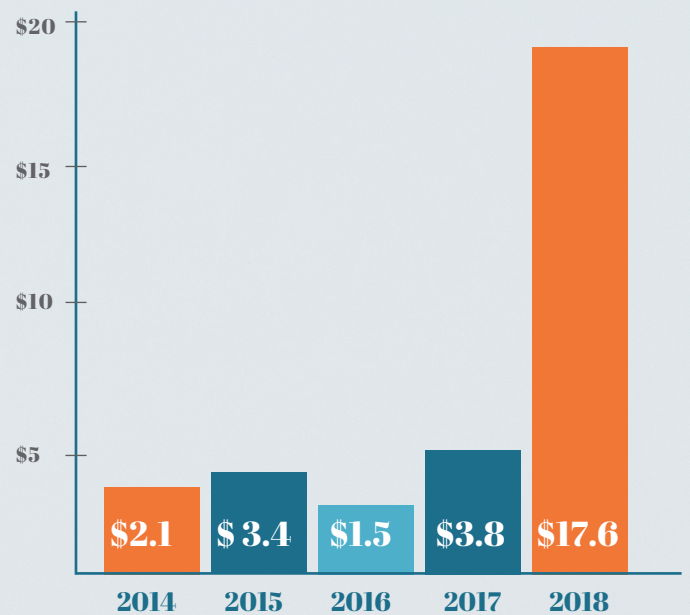
Assets by Fund Type



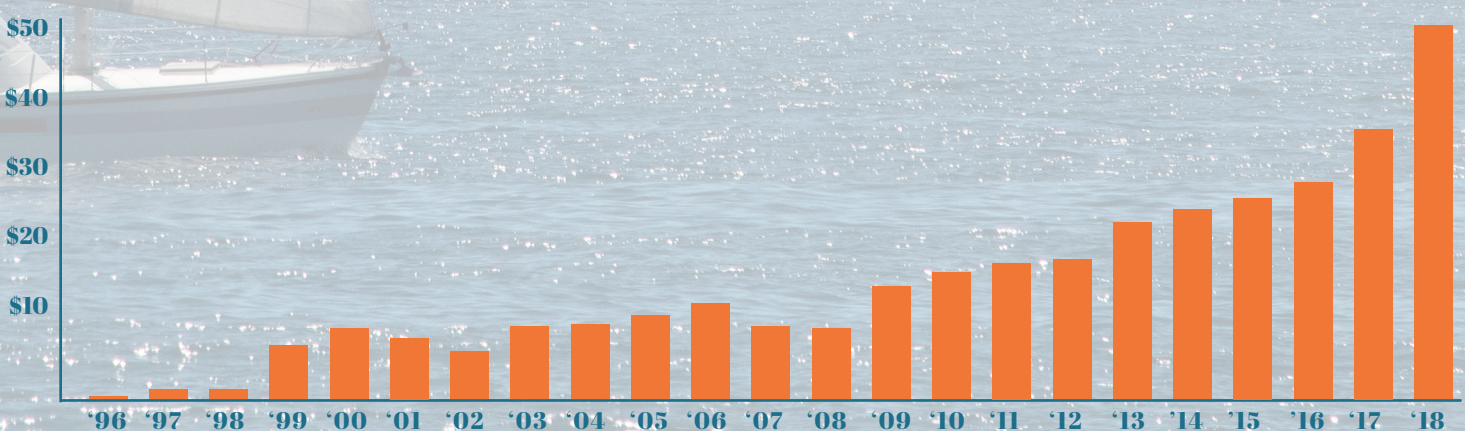
Grants (dollars in millions)



Contributions (dollars in millions)



Asset Growth (dollars in millions)



Our Leadership

2018 Board of Directors

Gary DeLong, Chair
Robert Stemler, Vice Chair
Donita Joseph, CFO
Annette Kashiwabara, Secretary
Blake Christian
Michele Dobson
Bob Foster
Tony Gales
Mark Guillen
Randal Hernandez
Steve Keesal
Frank Newell
Suzanne Nosworthy
Judy Ross
Judy Vander Lans

Chair Emeritus

Jean Bixby Smith

Honorary Board

Samuel A. Keesal, Jr.
Beverly O'Neill

Founders

Anonymous*
The Ackerman Family
John Apostle & Helen Apostle Foundation
George & Alice Atkinson Foundation
William & Virginal Barnes
Bixby Land Company
California Community Foundation
Blake & Vicki Christian
Gary & Dawna DeLong

George & Gloria Deukmejian
Farmers & Merchants Bank
Bob & Nancy Foster
Gazette Newspapers*
Frances S. Grover
John W. Hancock Family Foundation
International City Bank
Sara Wenkle Kaplan
John S. & James L. Knight Foundation
Keesal, Young & Logan*
Kevin & Ana Maria McGuan
Henry & Jane Meyer
Miller Foundation
Daniel & Pamela Munzer
Frank & Margie Newell
Press-Telegram*
Will J. Reid Foundation
Dan & Frani Ridder
Peter & Cathy Ridder
Shadden Family Foundation
Jean Bixby Smith
James Sullos Family
Don & Marlene Temple
Mick Ukleja
Mike & Arline Walter
Windes, Inc.
James & Patricia Worsham
**In-kind contribution*

Staff

Marcelle Epley, President & CEO
Colleen Bragalone, Vice President
Tara Sievers, Foundation Services Associate
Stacey Morrison, Foundation Services Associate



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Excellence. Accountability. Impact.

LBCF's Community Impact Fund: Making a Difference When and Where it's Needed Most

During 2018, the LBCF Community Impact Fund made a grant to Urban Community Outreach, a local nonprofit, to help address the housing and homelessness crisis currently impacting our city. Thanks to LBCF's funding, Urban Community Outreach was able to provide a young mother and her one-year-old daughter with rental assistance after losing her job. Without a safety net and living paycheck to paycheck, this young woman was at the risk of being evicted. She ultimately secured a more stable job that will enable her to become financially independent.

Last year, the Community Impact Fund assisted hundreds of individuals with motel stays, rental assistance, transitional housing, and move-in costs.



You can continue to effect positive change in Long Beach with a meaningful contribution today, tomorrow, or as part of your lasting legacy.

In addition to cash and credit card donations, LBCF accepts a wide variety of illiquid assets - including appreciated stock, real estate, distributions from IRAs, and more. We can also help you establish a charitable gift annuity, remainder trust, or a bequest from your will or trust.

**Giving is Easy
with LBCF**



Send your contribution via check:
Long Beach Community Foundation
400 Oceangate, Suite 800
Long Beach, CA 90802

(Write "LBCF Community Impact Fund" in the memo.)



Make a secure donation online at:
www.longbeachcf.org
(Click the "Donate" button, scroll down to locate the LBCF Community Impact Fund icon.)

Why Give to LBCF's Community Impact Fund?

For more than two decades, the Long Beach Community Foundation has worked closely with nonprofits who are on the front line of poverty, education, youth development, mental health, and almost every other challenge facing our residents. Continuous relationship building with these entities, as well as city staff and elected officials, provides us with a unique perspective on our community's challenges.

This is why, in 1997 LBCF established the Community Impact Fund - a mechanism to provide financial resources that address the unique issues facing our city. Every community faces challenges and it is hard to predict what needs might be around the corner, but we know it is important to be nimble and efficient when they arise. This fund meets those objectives by allowing the flexibility to address any need that develops and identifies the most effective nonprofits in Long Beach to provide the best solutions. We believe there is no other entity that can embrace this unbiased role better than the Community Foundation.

The LBCF Board has directed more than \$700,000 in strategic granting over the last 20 years and will continue to make impactful contributions well into the future with your help.

Give securely at:
www.longbeachcf.org/donate

**Making a Difference
When and Where
it's Needed Most**

Community
Impact
Fund

