



Stronger Together

2019
Annual
Report



LONG BEACH
COMMUNITY
FOUNDATION

Dear Friends and Colleagues,

2019 proved to be a solid year, with asset growth over \$6.8 million, allowing the Long Beach Community Foundation (LBCF) to facilitate more than \$4.8 million in grants into communities. Steady stock market growth, paired with increasing community awareness about the Foundation's valuable services, positioned LBCF as a stable and growing organization. We solidified a strong financial position as we entered the turbulent times of 2020, which will allow us to weather the financial downturn and chaotic business climate while minimizing the impact on our organization and philanthropic offerings.

I am proud of LBCF's demonstrated community leadership to help the most vulnerable in our community impacted by the coronavirus. After being contacted by the Long Beach Mayor's Office, the Foundation successfully worked with the City Manager to infuse more than \$1.1 million in grant funds, through its Long Beach Disaster Relief Fund, to local nonprofits within days of the Governor's Safer at Home orders. While individuals and businesses were adapting to new conditions, the LBCF Board, fundholders, and staff charged ahead and provided impactful and meaningful grants that allowed local nonprofits to provide a life-line for struggling community members.

Long Beach is stronger when we work together. We are a resilient city that will recover and emerge stronger than ever before.

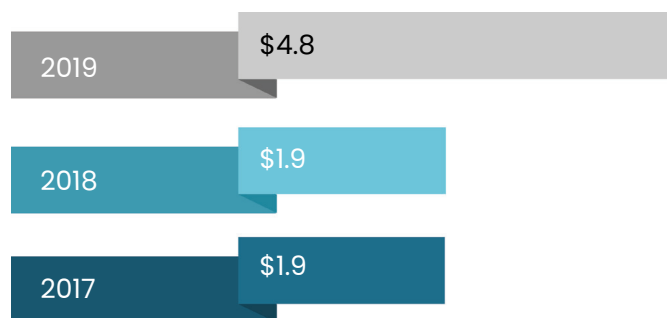


It is with great pleasure I share with you the 2019 LBCF Annual Report.

Gary DeLong
Board Chair

2019 BY THE NUMBERS

\$4.8M GRANTS (DISTRIBUTED NATIONWIDE)



173 NUMBER OF FUNDS

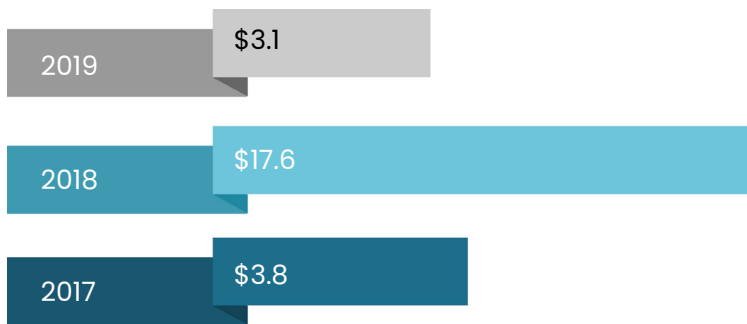
68 Donor Advised
59 Nonprofit Agency
19 Field of Interest
19 Designated
4 Unrestricted
4 Scholarship

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(as of December 31)

	2018	2019
ASSETS		
Cash and cash equivalents	2,860,744	4,033,450
Investments	45,170,043	50,827,827
Contribution receivable	32,000	10,000
Beneficial interest in split interest agreements	862,706	913,082
Prepaid expenses	2,149	2,161
Property and equipment, net	542,095	522,852
TOTAL ASSETS	\$ 49,469,737	\$ 56,309,372
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	2,059	7,515
Grants payable	42,755	0
Other current liabilities	1,170	2,164
Reserve for agency funds	11,459,703	14,595,567
TOTAL LIABILITIES	\$ 11,505,687	\$ 14,605,246
NET ASSETS		
Without donor restrictions	34,957,486	38,243,873
With donor restrictions	3,006,564	3,460,253
TOTAL NET ASSETS	\$ 37,964,050	\$ 41,704,126
TOTAL LIABILITIES & NET ASSETS	\$ 49,469,737	\$ 56,309,372

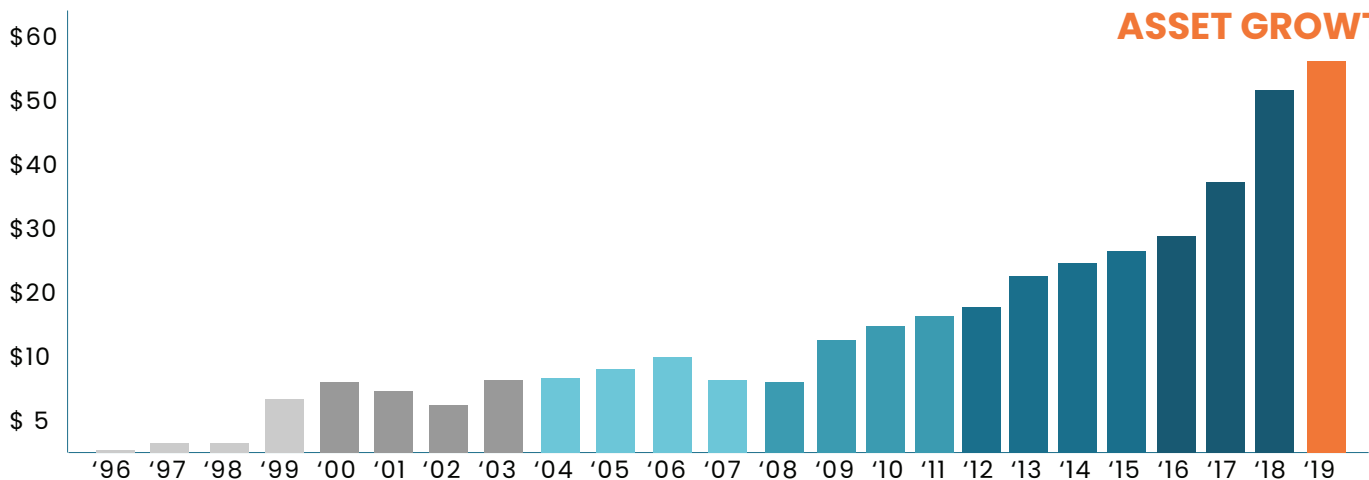
\$3.1M CONTRIBUTIONS



23 YEARS SINCE 1996

\$50 Million in Contributions
6,300 Transactions

\$56M ASSET GROWTH



CONSOLIDATED STATEMENT OF ACTIVITIES

(for the year ending December 31)

SUPPORT AND REVENUE		2018	2019
Contributions		17,616,999	3,175,419
Rental income		79,618	82,504
Change in value of split interest agreement		13,045	81,058
Investment income, net		(1,492,218)	5,829,921
Agency fund administration		124,109	133,689
Other income		4,167	2,121
TOTAL SUPPORT AND REVENUE		\$ 16,345,720	\$9,304,712
EXPENSES			
PROGRAM SERVICES			
Grants		\$ 1,907,087	4,893,582
Rental expenses		63,608	69,201
Other program expenses		177,292	235,010
PROGRAM SERVICES		\$ 2,147,987	\$5,197,793
SUPPORT SERVICES			
General and administrative		290,637	304,571
Development		86,620	62,272
SUPPORT SERVICES		\$ 377,257	\$366,843
TOTAL EXPENSES		\$ 2,525,244	\$5,564,636
NET ASSETS			
Change in net assets		13,820,476	3,740,076
Net assets at beginning of year		24,143,574	37,964,050
ENDING NET ASSETS		\$ 37,964,050	\$41,704,126



\$100,000 SUPPORTING LONG BEACH HOUSING PROGRAMS

The LBCF Board directed \$100,000 towards housing and homelessness, assisted hundreds of individuals and families with motel stays, rental assistance, transitional housing, and move-in costs.



"The Long Beach Community Foundation plays a vital role in our community. For nearly 25 years, the Foundation has been committed to meeting the most pressing needs of our beloved city. Building philanthropy, supporting nonprofit organizations, and convening stakeholders, the Long Beach Community Foundation is uniquely positioned to grow and provide ongoing support.

Philanthropy is more important now than ever. By connecting people who care to the causes that matter to them, and assisting them along their journey, LBCF plays a tremendously important role in the growth of our diverse community. I encourage you to explore how you can work with the Community Foundation, so that together, we can make Long Beach a stronger city with a more promising future."

Jean Bixby Smith
Chair Emeritus, LBCF Founder, Fundholder,
and Legacy Society Member

Stronger Together

LBCF BOARD OF DIRECTORS



Gary DeLong
Chair



Robert Stemler
Vice Chair



Donita Joseph
CFO



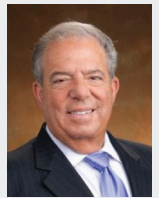
Annette
Kashiwabara
Secretary



Blake Christian



Michele Dobson



Bob Foster



Tony Gales



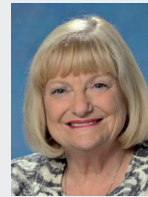
Mark Guillen



Steve Keesal



Frank Newell



Suzanne
Nosworthy



Kevin Peterson
(as of 2020)



Judy Ross

CHAIR EMERITUS

Jean Bixby Smith

HONORARY BOARD

Samuel A. Keesal, Jr.
Beverly O'Neill

FOUNDERS

Anonymous*
The Ackerman Family
John Apostle & Helen Apostle
Foundation
George & Alice Atkinson Foundation
William & Virginal Barnes
Bixby Land Company
California Community Foundation
Blake & Vicki Christian

Gary & Dawna DeLong
George & Gloria Deukmejian
Farmers & Merchants Bank
Bob & Nancy Foster
Gazette Newspapers*
Frances S. Grover
John W. Hancock Family Foundation
International City Bank
Sara Wenkle Kaplan
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Kevin & Ana Maria McGuan
Henry & Jane Meyer
Miller Foundation
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Shadden Family Foundation
Jean Bixby Smith
James Sullos Family
Don & Marlene Temple
Mick Ukleja
Mike & Arline Walter
Windes, Inc.
James & Patricia Worsham

*In-kind contribution

PRESIDENT & CEO Marcelle Epley



LONG BEACH
COMMUNITY
FOUNDATION

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Excellence. Accountability. Impact.™

The Long Beach Community Foundation is National Standards Accredited by the Council on Foundations. Meeting this rigorous standard in philanthropy provides assurances that the highest practices and procedures in the nation are followed.

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