

AGENCY FUND

An agency fund can be established by 501c3 nonprofit organizations for the benefit of their own organization and is an effective and efficient way to create stability and financial diversification for the future of your organization.

BENEFITS AND SERVICES:

- An easy and secure online portal so you can view your fund balance 24/7.
- Available option to raise funds through the LBCF website.
- Funds are invested as part of a larger \$3 billion portfolio, bringing you economies of scale investment results.
- Quarterly statements show all investment, donation and grant activity.
- Invitations to exclusive Community Foundation events with other donors and local nonprofit grantees.
- Comparable rates and fees to other community foundations.
- Fees charged support philanthropic grants and programs in the Long Beach community.



ADVANTAGES OF OPENING A FUND INCLUDE:

- As the dollar amount in the fund increases over the years, so will your available payout.
- Flexibility to create an endowed fund (access to income only), or quasi-endowed fund (access to income and principal).
- No legal liability. The Community Foundation remains in full compliance with state and federal regulations as they relate to grants and contributions.
- Protective oversight of your fund provided on a local and national level.
- Annual “Goodwill” grant (subject to availability).
- Be immediately prepared to receive planned gifts.
- LBCF makes a conscious effort to work with Long Beach based organizations.