

CORPORATE GIVING FUND

Establishing a corporate fund with the Long Beach Community Foundation is an effective and efficient way to give in the community.

BENEFITS AND SERVICES:

- Highly personalized and flexible service tailored to your organization's charitable interests.
- Assistance with grantmaking. When you outsource your grantmaking to our expert staff, we help develop grant criteria and guidelines and an employee contributions committee to review proposals.
- Training for your employee giving committee on how to read and evaluate grant proposals.
- An easy and secure online portal so you can view your fund balance and grantmaking activity 24/7.
- Grants administration and processing. We issue checks in your name and vet your chosen charities.
- Your funds are invested as part of a larger \$3 billion portfolio, bringing you economies of scale investment results.
- Ability to have employees add to your fund as part of an employee giving program or during times of disaster.
- Invitations to exclusive Community Foundation events with philanthropists and nonprofits.



ADVANTAGES OF OPENING A FUND INCLUDE:

- Ability to outsource all or part of your corporate philanthropy program.
- No legal liability. The Community Foundation remains in full compliance with state and federal regulations as they relate to grants and contributions.
- Protective oversight of your fund provided on a local and national level.
- Name your corporate advised fund and issue grants in the company's name or anonymously.
- Maximum allowable tax advantages for donations.
- Ability to accept a wide range of irrevocable charitable donations including cash, appreciated stock, real estate and other assets.
- No federal excise tax on the investment income, like with a private foundation.
- No minimum annual payout requirement, unlike a private foundation.
- No separate tax return, unlike a private foundation.