

SCHOLARSHIP FUND

Scholarship funds build the community's future by investing in the education of tomorrow's leaders. Award payments are made directly to the educational institutions for use by the scholarship recipients.

BENEFITS AND SERVICES:

- LBCF staff works closely with the donor-selected scholarship committee to create and carry out the goals and objectives of the program.
- Staff expertise on meaningful scholarship amounts, reasonable selection criteria, and local high school administration.
- Scholarship administration and payment processing by LBCF.
- The tax benefit is realized by the donor immediately after a contribution is made.
- Scholarship awards are not treated as taxable income to the recipients.
- An easy and secure online portal so you can view your fund balance 24/7.
- An array of investment options that are carefully selected and managed as part of a larger \$3 billion portfolio, bringing you economies of scale investment results.
- Protective oversight of your fund provided by LBCF on a local and national level.



- Invitations to exclusive Community Foundation events with other donors and local nonprofit grantees.
- Quarterly statements show all investment, donation and grant activity.
- Fees charged support philanthropic grants and programs in the Long Beach Community

ADVANTAGES OF OPENING A FUND INCLUDE:

- No legal liability. The Community Foundation remains in full compliance with state and federal regulations as they relate to grants and contributions.
- LBCF makes a conscious effort to work with Long Beach based organizations.
- Available option to raise funds through the LBCF website.