

AGENCY FUND

An agency fund can be established by 501c3 nonprofit organizations for the benefit of their own organization and is an effective and efficient way to create stability and financial diversification for the future of your organization.

BENEFITS AND SERVICES:

- Funds are invested as part of a larger \$5 billion portfolio, bringing economies of scale investment results.
- Monthly statements show all investment and grant activity.
- Fundholders have access to an easy and secure online portal to view fund balances 24/7.
- Available option to raise funds through the LBCF website.
- Invitations to exclusive Long Beach Community Foundation (LBCF) events with other fundholders, donors, and nonprofit grantees.
- Fees charged support philanthropic grants and programs in the Long Beach community.
- Comparable rates and fees to other community foundations.



ADVANTAGES OF OPENING A FUND WITH LBCF:

- As the dollar amount in the fund increases, so will the available payout.
- Flexibility to create an endowed fund (access to income only), or quasi-endowed fund (access to income and principal).
- No legal liability. LBCF remains in full compliance with state and federal regulations as they relate to grants and contributions.
- Protective fund oversight is provided on a local and national level.
- Receive annual “Goodwill” grant (subject to availability).
- Be immediately prepared to receive planned gifts.
- LBCF makes a conscious effort to work with Long Beach-based organizations.
- LBCF is National Standards Accredited which indicates a commitment to excellence and accountability. This is the highest standard for philanthropic excellence.