

DESIGNATED FUND

Designated funds support specified organization(s). Donors specify which organizations will receive the available grants each year. Grant recipients remain the same each year.

BENEFITS AND SERVICES:

- Protective oversight of the fund provided by Long Beach Community Foundation (LBCF) on a local and national level.
- Highly personalized and flexible service tailored to your charitable and financial interests.
- Knowledgeable staff with in-depth grantmaking and giving expertise.
- Grant administration and processing by LBCF allow for easy and hassle free grantmaking.
- The tax benefit is realized by the donor immediately after a contribution is made.
- Fundholders can select an array of investment options that are managed as part of a \$5 billion portfolio, bringing economies of scale investment results.
- Access to an easy and secure online portal to view fund balances 24/7.
- Available option to raise funds through the LBCF website.
- Fees charged support philanthropic grants and programs in the Long Beach Community.



- Monthly statements show all investment, donation, and grant activity.
- Comparable rates and fees to other community foundations.

ADVANTAGES OF OPENING A FUND WITH LBCF:

- No legal liability. LBCF is in full compliance with state and federal regulations as they relate to grants and contributions.
- LBCF staff issues grants in your fund's name on a schedule that you define at inception.
- Utilize this type of fund in estate and legacy planning.
- LBCF makes a conscious effort to work with Long Beach-based organizations.
- LBCF is National Standards Accredited which indicates a commitment to excellence and accountability. This is the highest standard for philanthropic excellence.