

DONOR ADVISED FUND

Establishing a donor advised fund (DAF) is the most flexible way to achieve your philanthropic goals. This fund is designed for donors who prefer to be actively involved in directing how the funds are used, and who wish to request grants be made to specific organizations as charitable needs arise.

BENEFITS AND SERVICES:

1. Highly personalized and flexible service.
2. Knowledgeable staff with in-depth grantmaking and giving expertise.
3. Grants administration and processing by the Long Beach Community Foundation (LBCF) allows for easy grant making.
4. A tax benefit is realized immediately after a contribution is made.
5. Access to an easy and secure online portal to view fund balances 24/7.
6. Monthly statements show all investment, donation, and grant activity.
7. The fund holder can select an array of investment options that are managed as part of a \$5 billion portfolio, bringing economies of scale investment results.
8. Protective fund oversight is provided by LBCF on a local and national level.
9. Fundholder's financial advisor can manage the fund assets.
10. Invitations to exclusive LBCF events with other donors and local nonprofit grantees.
11. Double your impact: the fees charged support philanthropic grants and programs in the Long Beach community.



ADVANTAGES OF OPENING A FUND AT LBCF:

1. No legal liability. LBCF remains in full compliance with state and federal regulations as they relate to grants and contributions.
2. Issue grants in your name or anonymously.
3. A simple alternative to a private foundation with the same benefits but without the hassle and costly legal fees.
4. Be actively involved in directing how the funds are used.
5. Request grants to be made to specific organizations as charitable needs arise or select an advisory committee (such a family or friends) to choose grant recipients.
6. LBCF makes a conscious effort to work with Long Beach-based organizations.
7. LBCF is National Standards Accredited which indicates a commitment to excellence and accountability. This is the highest standard for philanthropic excellence.