

## SCHOLARSHIP FUND

Scholarship funds build the community's future by investing in the education of tomorrow's leaders. Award payments are made directly to the educational institutions for use by the scholarship recipients.

### BENEFITS AND SERVICES:

- The Long Beach Community Foundation (LBCF) staff has expertise in meaningful scholarship amounts, reasonable selection criteria, and local high school administration.
- LBCF staff works closely with the designated Chair of the donor-selected and LBCF-approved scholarship committee to create and carry out the goals and objectives of the fund.
- Scholarship administration and payment processing are made by LBCF.
- The tax benefit is realized immediately after a contribution is made.
- Scholarship awards are not treated as taxable income to the recipients.
- Fund holder has access to an easy and secure online portal to view fund balances 24/7.
- Fund holders can select an array of investment options that are managed as part of a larger \$5 billion portfolio, bringing economies of scale investment results.
- Fund investment oversight is provided on both a local and national level.



- Invitations to exclusive LBCF events with fellow donors, fundholders, and community members.
- Monthly statements show all investment, donation, and scholarship activity.
- Fees charged support philanthropic grants and programs in the Long Beach Community.

### ADVANTAGES OF OPENING A FUND AT LBCF:

- No legal liability LBCF remains in full compliance with state and federal regulations.
- LBCF makes a conscious effort to work with Long Beach-based organizations.
- Available option to raise funds through a custom landing page hosted on the LBCF website.
- LBCF is National Standards Accredited which indicates a commitment to excellence and accountability. This is the highest standard for philanthropic excellence.