LONG BEACH COMMUNITY FOUNDATION

IN 2021

$70.1M ASSETS

$4.6M GRANTS

$7M CONTRIBUTIONS

SINCE 1996
LBCF HAS GRANTED

$30.1M TO CHARITABLE ORGANIZATIONS
Dear Friends, Supporters, and Colleagues,

2021 was a memorable year for the Long Beach Community Foundation (LBCF) as we celebrated our 25th Anniversary, honored our founding CEO, Jim Worsham as our State of the Foundation Honoree, provided significant grants to local nonprofits benefiting our community and continued to grow the charitable assets managed to over $70 million.

As we emerge from the shadow of the pandemic we continue to fulfill our mission of positively impacting the Long Beach community through charitable giving, stewardship, and strategic grant making. We now partner with almost 70 local nonprofits, manage over 75 donor advised funds for individuals, oversee several scholarship funds, operate the Nonprofit Center at 3515 Linden Avenue for smaller nonprofits and community groups, facilitate Send-A-Kid-to-Camp and other programs, and administer several endowed grants that benefit local nonprofits and those in need.

As we begin our next twenty five years we see a bright future for Long Beach and LBCF. We will focus on fostering relationships, legacy giving, endowments, and growing our Community Impact Fund, with the goal of broadening our philanthropic reach and serving the needs of our community. We also know there will be challenges in the future but we strive to meet those challenges as we did with launching the Coronavirus Relief Fund which quickly raised and granted over $1.2 million to local nonprofits to provide essential services to Long Beach community members.

Special thanks to my predecessor, Gary DeLong for his years of service as Board Chair, as well as to my fellow Directors for their guidance and oversight. Most importantly kudos to our staff, under the leadership of Marcelle Epley. I look forward to continuing our impact in the future and I am pleased to share with you the 2021 Annual Report.

Sincerely,

Frank Newell
Board Chair

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(as of December 31)

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>4,805,315</td>
<td>9,967,802</td>
</tr>
<tr>
<td>Investments</td>
<td>54,578,725</td>
<td>59,991,343</td>
</tr>
<tr>
<td>Contribution receivable</td>
<td>170,586</td>
<td>2,829</td>
</tr>
<tr>
<td>Beneficial interest in split interest agreements</td>
<td>472,175</td>
<td>444,352</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>3,724</td>
<td>2,533</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>504,166</td>
<td>549,095</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$ 60,534,691</td>
<td>$ 70,957,954</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>10,637</td>
<td>4,211</td>
</tr>
<tr>
<td>Grants payable</td>
<td>127,600</td>
<td>0</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>55,095</td>
<td>0</td>
</tr>
<tr>
<td>Reserve for agency funds</td>
<td>16,436,394</td>
<td>20,480,383</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>$ 16,629,726</td>
<td>$ 20,484,594</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>39,908,326</td>
<td>40,943,257</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>3,996,639</td>
<td>9,530,103</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>$ 43,904,965</td>
<td>$50,473,360</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td>$ 60,534,691</td>
<td>$70,957,954</td>
</tr>
</tbody>
</table>

The Community Impact Fund, a mechanism to provide financial resources to Long Beach nonprofits, was established to create real solutions to local challenges. Each year the LBCF Board of Directors identify the most pressing issues facing our city. For more than two decades, LBCF has worked closely with nonprofits who are on the front line of housing and homelessness, poverty, education, youth development, mental health, crime prevention, and more.

In 2021 three organizations received grants from this fund for programs that best address the post-pandemic educational and health needs of homeless youth or youth at risk of becoming homeless in Long Beach.
The **Book Truck** was able to bolster their literacy programming and give away over 1,500 free, high-interest, diverse books to over 700 homeless, housing insecure, and low-income teens in Long Beach over the 2021 fall semester. When teens have access to books and feel empowered to read, they can change their lives.

**Boys & Girls Clubs of Long Beach** provided the Power Hour Program which helped over 2,500 youth bridge the learning gap created by the pandemic. Additional staff and extra tutoring time allowed Long Beach Club members to get caught up, not just in assignments, but in fully understanding the school material they may have missed.

**Interval House** worked to ensure that at-risk Long Beach youth were directly connected with age-appropriate crisis intervention, counseling, education, and more. In 2021, 69 local youth have received shelter and individualized peer and therapeutic counseling and supportive services, while prevention education efforts have reached over 3,500 local youth.

Every community faces challenges. It’s hard to predict what the next critical needs will be but we know it is important to be nimble, effective, and efficient when they arise. Continuous relationship building and community involvement provides LBCF with a unique perspective on local needs. The impact of this fund grows with every donation, to contribute, visit www.longbeachcf.org/donate, search for ‘Impact’.

### CONSOLIDATED STATEMENT OF ACTIVITIES

(For the year ending December 31)

<table>
<thead>
<tr>
<th><strong>SUPPORT AND REVENUE</strong></th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>2,851,527</td>
<td>7,089,836</td>
</tr>
<tr>
<td>Rental income</td>
<td>79,721</td>
<td>84,207</td>
</tr>
<tr>
<td>Change in value of split</td>
<td>333,269</td>
<td>(24,111)</td>
</tr>
<tr>
<td>interest agreement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment gain</td>
<td>4,809,288</td>
<td>4,474,758</td>
</tr>
<tr>
<td>Agency fund administration</td>
<td>151,187</td>
<td>182,808</td>
</tr>
<tr>
<td>Other income</td>
<td>85,355</td>
<td>400</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE</strong></td>
<td>$8,310,347</td>
<td>$11,807,898</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>EXPENSES</strong></th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROGRAM SERVICES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>5,308,181</td>
<td>4,574,875</td>
</tr>
<tr>
<td>Other program expenses</td>
<td>376,716</td>
<td>228,096</td>
</tr>
<tr>
<td><strong>PROGRAM SERVICES</strong></td>
<td>$5,684,897</td>
<td>$4,802,971</td>
</tr>
<tr>
<td>SUPPORT SERVICES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>330,236</td>
<td>340,522</td>
</tr>
<tr>
<td>Fundraising</td>
<td>94,375</td>
<td>96,010</td>
</tr>
<tr>
<td><strong>SUPPORT SERVICES</strong></td>
<td>$424,611</td>
<td>$436,532</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$6,109,508</td>
<td>$5,239,503</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>NET ASSETS</strong></th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>2,200,839</td>
<td>6,568,395</td>
</tr>
<tr>
<td>Beginning net assets</td>
<td>41,704,126</td>
<td>43,904,965</td>
</tr>
<tr>
<td><strong>ENDING NET ASSETS</strong></td>
<td>$43,904,965</td>
<td>$50,473,360</td>
</tr>
</tbody>
</table>

**NUMBER OF FUNDS**

- 76 Donor Advised
- 67 Nonprofit Agency
- 20 Designated
- 18 Field of Interest
- 2 Unrestricted
- 5 Scholarship
- 5 Charitable Trust/Admin/Supporting Org
Meet Joe and Jan Hower

Joe and Jan Hower are committed to giving to charities today and in the future. The Howers are members of the Long Beach Community Foundation’s (LBCF) legacy society and shared that setting up a legacy fund with LBCF was a no-brainer. “We don’t know what the future may bring, but we know that nonprofits will depend on donor support,” says Jan. “We are happy that we are able to specifically outline our charitable wishes in our estate plan and that LBCF will facilitate them.”

For the Howers and other legacy members, LBCF’s role is to provide institutional oversight that ensures legacy funds are granted to charities that follow the donor’s wishes, are used appropriately, and are invested responsibly. We are our legacy society members’ voices in perpetuity. For more donor stories, visit our blog at www.longbeachcf.org/news-events/.

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CFO

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Secretary

Gary DeLong

Michele Dobson

Bob Foster

Mark Guillen

Donita Joseph

Steve Keesal

Kevin Peterson

Judy Ross

Robert Stemler

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Jean Bixby Smith

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Beverly O’Neill

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George & Alice Atkinson Foundation
William & Virginal Barnes
Bixby Land Company
California Community Foundation
Blake & Vicki Christian
Gary & Dawn DeLong
George & Gloria Deukmejian
Farmers & Merchants Bank
Bob & Nancy Foster
Gazette Newspapers
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John S. & James L. Knight Foundation
Keesal, Young & Logan
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Henry & Jane Meyer
Earl B. and Lorraine H. Miller Foundation

Daniel & Pamela Munzer
Frank & Margie Newell
Press-Telegram
Will J. Reid Foundation
Dan & Franj Ridder
Peter & Cathy Ridder
Shadden Family Foundation
Jean Bixby Smith
James Sullos Family
Don & Marlene Temple
Mick Ukleja
Mike & Arline Walter
Windes, Inc.
James & Patricia Worsham

PRESIDENT & CEO
Marcelle Epley

The Long Beach Community Foundation is National Standards Accredited by the Council on Foundations. Meeting this rigorous standard in philanthropy provides assurance that the highest practices and procedures in the nation are followed.

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