

DESIGNATED FUND

Designated funds support specified organization(s). Donors specify which organizations will receive the available grants each year. Grant recipients remain the same each year.

BENEFITS AND SERVICES:

- Protective oversight of your fund provided by LBCF on a local and national level.
- Highly personalized and flexible service tailored to your charitable and financial interests.
- Grant administration and processing by LBCF allows for easy and hassle free grantmaking.
- The tax benefit is realized by the donor immediately after a contribution is made.
- An easy and secure online portal so you can view your fund balance 24/7.
- An array of investment options that are carefully selected and managed as part of a \$3 billion portfolio, bringing you economies of scale investment results.
- Fees charged support philanthropic grants and programs in the Long Beach Community.
- Available option to raise funds through the LBCF website.
- Knowledgeable staff with in-depth grantmaking and giving expertise.



- Quarterly statements show all investment, donation and grant activity.
- Comparable rates and fees to other community foundations.

ADVANTAGES OF OPENING A FUND INCLUDE:

- No legal liability. The Community Foundation remains in full compliance with state and federal regulations as they relate to grants and contributions.
- Name your fund and LBCF staff issues grants in your fund's name on a schedule that you define at inception.
- Utilize this type of fund in your estate plan and leave your legacy.
- LBCF makes a conscious effort to work with Long Beach based organizations.