



Memorandum of Philanthropic Intent (MOPI)

The Long Beach Community Foundation (LBCF) provides documentation tools and oversight for donors to outline their charitable estate directives. Documentation via the Memorandum of Philanthropic Intent (MOPI) facilitates their planned giving and accommodates changing philanthropic interests over the years. It allows donors to plan and create a philanthropy legacy long before transferring assets to a fund that will support what they've outlined and kept on file with LBCF.

When donors name the Long Beach Community Foundation as a beneficiary in their Trust or other funding source, we suggest the document read:

“This gift will be made to the Long Beach Community Foundation, a 501(c)3 nonprofit organization (tax ID #20-5054010), to be directed to the _____ (“Fund”) as described in the Memorandum of Philanthropic Intent (“MOPI”) on file with the organization.”

The MOPI, signed by the donor, is kept on file with LBCF and can be changed by the donor at any time during their lifetime. Periodically, a copy of the MOPI will be sent to the donor as a reminder of their chosen beneficiaries. If the donor's interests have changed, the MOPI can be updated. The original trust or other designating documents do not need to be changed.



Memorandum of Philanthropic Intent regarding charitable distributions from the:

(Name of Trust/Account or Other Designating Instrument)
to the Long Beach Community Foundation

The purpose of this Memorandum of Philanthropic Intent is to serve as a guide to the Long Beach Community Foundation ("Foundation") in carrying out the philanthropic objectives of _____ ("Donor(s)") upon the distribution to the Foundation of assets from the Trust/Account or Other Designating Instrument ("Funding Source") named above.

Please choose from the following options: (You may choose one or more to meet your philanthropic needs.)

- 1) The distribution from the funding source shall support:
 - LBCF Community Impact Fund** used to make discretionary grants to nonprofits in the community ____% or amount \$ _____
 - LBCF Operations Endowment** used to sustain Foundation operations ____% or amount \$ _____
- 2) **Field of Interest:** Create a component fund of the Foundation. The Fund shall be known as the: _____ ("Fund") to support the following cause(s): _____

- 3) **Designated Fund:** Create a component fund of the Foundation. The fund shall be known as the: _____ ("Fund") to support the following charity(ies): _____

- 4) **Scholarship Fund:** Create a component fund of the Foundation. The fund shall be known as the: _____ ("Fund") to support the _____

The Donor reserves the right to modify or change any of the above allocations to accommodate changes of charitable interest. Any such changes must be made in writing. Upon the Donor's death, all allocations shall remain intact as last written except as noted below. The Foundation shall charge the Fund to the extent sufficient for reasonable and proper compensation for services and expenses. The fee shall at all times be consistent with other component funds in the same category. If the balance of the distributed assets is less than the minimum balance to create a new Fund with the Foundation, the net assets will be fully distributed within a one year period to the above named beneficiaries in the respective percentage allocations herein designated. Unless otherwise indicated, all assets will be endowed, subject to the current spending policy adopted by the Foundation's Board of Directors. If, in the sole judgment of the Board of Directors of the Foundation, the purposes for which the Fund was created ever become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community served by the Foundation, the Foundation's Board of Directors shall modify any restriction or condition on the use or distribution of income from the Fund. This document shall become a permanent part of the Fund's documentation.

Donor Review and Confirmation

I (We) have reviewed this Memorandum of Philanthropic Intent and confirm that it accurately reflects my (our) philanthropic intentions as of the last signature date below.

DONOR(S):

(Printed name)

(Printed name)

Donor Signature

Date

Donor Signature

Date

LONG BEACH COMMUNITY FOUNDATION:

Marcelle Hope Epley, President & CEO

Date