LONG BEACH COMMUNITY FOUNDATION

Investment Performance Summary

As of 9/30/2026

Investment Mix Options	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Domestic Equity Benchmark	**12.58**	**-0.76**	**1.36**	**15.33**	**22.33**	**12.56**	**14.70**
Domestic Equity Pool TR	12.60	-0.76	1.37	15.34	22.34	12.58	14.71
S&P 500 (TR) (1970)	12.75	-0.35	2.30	15.74	22.89	13.79	15.33
International Equity Pool TR	**13.62**	**-2.64**	**-0.55**	**19.13**	**20.30**	**9.49**	**9.29**
International Equity Benchmark	13.68	-2.55	0.56	19.59	20.30	9.36	9.25
MSCI ACWI Ex USA NR USD	14.22	-2.38	0.48	20.00	20.54	9.55	9.25
Intermediate-Term Fixed Income Pool TR	**-3.20**	**-2.95**	**-3.74**	**-2.05**	**4.53**	**-0.16**	**1.50**
Intermediate-Term Fixed Income Benchmark	-3.25	-2.90	-3.71	-1.99	4.57	-0.08	1.58
Short-Term Fixed Income Pool TR	**-0.75**	**-1.49**	**-1.47**	**0.52**	**4.48**	**1.42**	**1.81**
Short-Term Fixed Income Benchmark	-0.75	-1.47	-1.42	0.53	4.53	1.49	1.91
Money Market Pool TR	**2.46**	**0.30**	**0.83**	**3.38**	**4.11**	**3.17**	**1.96**
USTREAS T-Bill Auction Ave 3 Mon	2.89	0.34	0.99	3.88	4.62	4.00	2.55

Individual investment options allow donors to recommend a custom allocation strategy, which can include one or more Investment Pools.

*The Domestic Equity TR, the International Equity TR, the Domestic Equity Benchmark and the International Equity Benchmark have an inception date of 6/30/19: performance prior to that date is pro-forma.

Investment Mix Options	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Aggressive Mix TR	**9.61**	**-1.52**	**0.03**	**12.55**	**17.74**	**9.36**	**10.76**
Aggressive Mix Benchmark	9.66	-1.49	0.34	12.71	17.78	9.38	10.78
Moderately Aggressive Mix TR	**7.09**	**-1.63**	**-0.50**	**9.61**	**14.65**	**7.62**	**8.77**
Moderatly Aggressive Mix Benchmark	7.14	-1.60	-0.25	9.75	14.71	7.67	8.82
Moderate Mix TR	**4.28**	**-1.70**	**-1.04**	**6.32**	**11.14**	**5.55**	**6.43**
Moderate Mix Benchmark	4.35	-1.67	-0.85	6.46	11.22	5.66	6.54
Conservative Mix TR	**1.72**	**-1.62**	**-1.38**	**3.31**	**7.64**	**3.54**	**4.09**
Conservative Mix Benchmark	1.71	-1.59	-1.35	3.36	7.74	3.73	4.26
Risk Averse Mix TR	**2.46**	**0.30**	**0.83**	**3.38**	**4.11**	**3.17**	**1.96**
USTREAS T-Bill Auction Ave 3 Mon	2.89	0.34	0.99	3.88	4.62	4.00	2.55

Investment Mix options offer a simple, one-stop approach to an investment strategy that best reflects your charitable goals. Donors recommend one option, which the Community Foundation rebalances.

Returns for periods greater than 1 year are compound annual returns.
TR = Total Return

Current Investment Mix Allocations	Domestic Equity Pool	Int-l Equity Pool	Interm-Term Fixed Income Pool	Short-Term Fixed Income Pool	Money Market Pool
Aggressive	55%	22%	10%	10%	3%
Moderately Aggressive	43%	17%	10%	25%	5%
Moderate	29%	11%	15%	35%	10%
Conservative	14%	6%	18%	42%	20%
Short Term	0%	0%	0%	65%	35%
Risk Averse	0%	0%	0%	0%	100%

Estimated Investment Management Fees for the Investment Mix Options

Aggressive	0.04%
Moderately Aggressive	0.05%
Moderate	0.06%
Conservative	0.07%
Short Term	0.10%
Risk Averse	0.14%

Performance is presented net of all investment management fees, brokerage, consulting and other transaction costs but gross of Long Beach Community Foundation administrative fees.

Customer Service

If you wish to request a change to your investment mix, or have any questions about your fund, information on the pools, including their component funds and blended benchmarks, the Board of Directors Investment Committee, or the Investment Policy Statement please contact LBCF at (562) 435-9033 or Info@longbeachcf.org.

One World Trade Center, 8th Floor, Long Beach, CA 90831
(562) 435-9033 www.longbeachcf.org

Domestic Equity Pool

As of 9/30/2026

Trailing Returns

Domestic Equity Pool & Benchmark	YTD	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Domestic Equity Pool TR	**12.60**	**1.37**	**15.34**	**22.34**	**12.58**	**14.71**
Domestic Equity Benchmark	12.58	1.36	15.33	22.33	12.56	14.70
S&P 500 (TR) (1970)	12.75	2.30	15.74	22.89	13.79	15.33
Russell 3000 TR USD	12.42	1.41	15.13	22.26	12.64	14.73

Purpose

The purpose of the Domestic Equity Pool is to facilitate the funding of current and future charitable needs of participating charitable funds and organizations. The long term investment objective of the Equity Pool is to obtain broad equity market exposure utilizing a passive, cost effective approach that is diversified across market capitalizations and regions. A secondary objective is to provide cash flows to fund distributions and to preserve the purchasing power of the funds to meet charitable needs now and in the future.

Trailing Returns

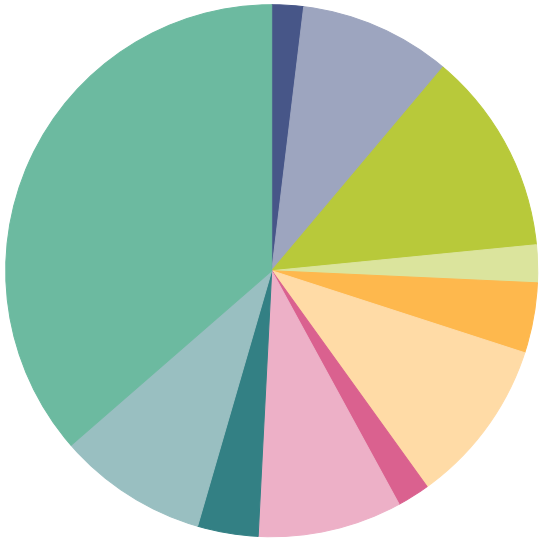
Equity Pool Holdings & Benchmarks	YTD	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Vanguard MStar Inst Ttl StkMktIdxInstlPl	**12.60**	**1.37**	**15.35**	**22.35**	**12.59**	**14.72**
Morningstar US Total Market TR USD	12.58	1.36	15.33	22.33	12.56	14.70

Top Holdings - Domestic Equity Pool

Portfolio Date: 9/30/2026

Total Market Value: $744,900,998	Market Value (mil)	Portfolio Weighting %
Vanguard MStar Inst Ttl StkMktIdxInstlPl	$ 744.9	100.0%

Equity Sectors (Morningstar) - Domestic Equity Pool



	%
Basic Materials	1.9
Consumer Cyclical	9.2
Financial Services	12.3
Real Estate	2.3
Consumer Defensive	4.3
Healthcare	10.1
Utilities	2.0
Communication Services	8.8
Energy	3.7
Industrials	9.1
Technology	36.4
Total	**100.0**

Equity Benchmark	Current
CRSP US Total Stock Market	100%

Source: Morningstar Direct

Top Stock Holdings

1. NVIDIA Corp
2. Apple Inc
3. Microsoft Corp
4. Amazon.com Inc
5. Alphabet Inc Class A
6. Broadcom Inc
7. Alphabet Inc Class C
8. Meta Platforms Inc Class A
9. Micron Technology Inc
10. Tesla Inc

Trailing Twelve Month Dividend Yield: 1.23%

Performance is presented gross of administrative fees but net of all investment management fees, brokerage, consulting and other transaction costs.

Estimated Pool Investment Management Fee: .03%

International Equity Pool

As of 9/30/2026

Trailing Returns

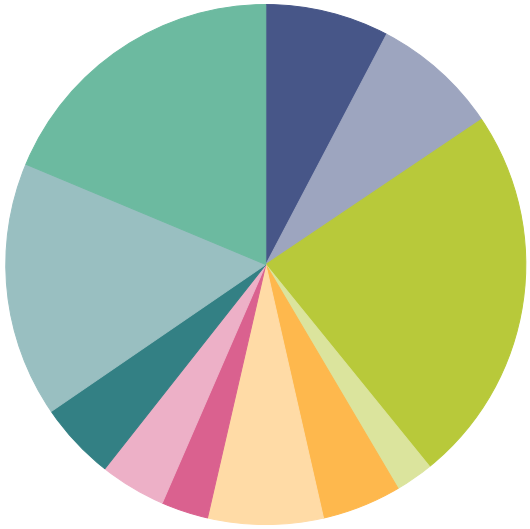
Equity Pool & Benchmark	YTD	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
International Equity Pool TR	**13.62**	**-0.55**	**19.13**	**20.30**	**9.49**	**9.29**
International Equity Benchmark	13.68	0.56	19.59	20.30	9.36	9.25
FTSE Global All Cap ex US TR USD	13.80	0.61	19.36	20.53	9.68	9.62

Peformance for the International Equity Pool prior to 06/30/2019 is pro-forma based on the experience of the previous Equity Pool

Trailing Returns

International Equity Pool Holding & Benchmark	YTD	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Vanguard Developed Markets Index Instl	**14.26**	**-0.67**	**20.76**	**20.93**	**10.32**	**9.76**
FTSE Developed ex US All Cap NR USD	14.45	0.31	21.38	20.73	10.06	9.59
Vanguard Emerging Mkts Stock Idx Instl	**11.01**	**-0.16**	**12.54**	**17.90**	**6.59**	**7.65**
FTSE Emerging NR USD	10.58	1.55	12.57	18.61	6.85	8.00

Equity Sectors (Morningstar) - International Equity Pool



	%
Basic Materials	7.7
Consumer Cyclical	7.9
Financial Services	23.6
Real Estate	2.4
Consumer Defensive	4.9
Healthcare	7.2
Utilities	2.9
Communication Services	4.1
Energy	4.8
Industrials	15.9
Technology	18.7
Total	**100.0**

International Equity Benchmark	**Current**
FTSE Developed ex US All Cap	80%
FTSE Emerging Markets	20%

Source: Morningstar Direct

Purpose

The purpose of the International Equity Pool is to facilitate the funding of current and future charitable needs of participating charitable funds and organizations. The long term investment objective of the International Equity Pool is to obtain broad international equity market exposure utilizing a passive, cost effective approach that is diversified across market capitalizations and regions. A secondary objective is to provide cash flows to fund distributions and to preserve the purchasing power of the funds to meet charitable needs now and in the future.

Top Holdings - International Equity Pool

Portfolio Date: 9/30/2026

Total Market Value: $301,882,990	Market Value (mil)	Portfolio Weighting %
Vanguard Developed Markets Index Ins Pls	$ 242.1	80%
Vanguard Emerging Mkts Stock Idx Instl	$ 59.8	20%

Top Stock Holdings

1. Taiwan Semiconductor Manufacturing Co Ltd
2. Samsung Electronics Co Ltd
3. SK Hynix Inc
4. ASML Holdings NV
5. HSBC Holdings PLC
6. Roche Holdings AG Ordinary Shares
7. Royal Bank of Canada
8. Novartis AG Registered Shares
9. Shell PLC
10. Nestle SA

Trailing Twelve Month Dividend Yield: 2.18%

Performance is presented gross of administrative fees but net of all investment management fees, brokerage, consulting and other transaction costs.

Estimated Pool Investment Management Fee: .05%

Intermediate-Term Fixed Income Pool

As of 9/30/2026

Trailing Returns

Int-Term Fix. Inc. Pool & Blended Benchmark	Year To Date	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Intermediate-Term Fixed Income Pool TR	**-3.20**	**-3.74**	**-2.05**	**4.53**	**-0.16**	**1.50**
Intermediate-Term Fixed Income Benchmark	-3.25	-3.71	-1.99	4.57	-0.08	1.58

Purpose

The purpose of the Intermediate-Term Fixed Income Pool is to provide capital preservation and current income to help meet spending requirements of donor portfolios. The Pool will utilize a passive, cost effective approach with a secondary objective to provide broad exposure to U.S. income markets. The Pool is diversified across U.S. Treasury notes and bonds, corporate bonds, bank loans, mortgage-backed securities, and U.S. Treasury Inflation-Protected Securities. The average effective duration and interest rate risk of the Pool will be commensurate with broad fixed income benchmarks such as the Barclays US Aggregate Bond index.

Trailing Returns

Short-Term Fix. Inc. Pool Holdings & Benchmarks	Year to Date	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Vanguard Interm-Term Bond Index I	**-3.72**	**-3.93**	**-2.62**	**4.29**	**-0.55**	**1.39**
Bloomberg US 5-10 GovCredit FlAdj TR USD	-3.77	-3.91	-2.59	4.33	-0.51	1.43
Vanguard Mortgage-Backed Secs Idx Instl	**-2.96**	**-4.13**	**-1.44**	**4.64**	**-0.27**	**0.88**
Bloomberg US MBS TR USD	-3.31	-4.25	-1.65	4.53	-0.39	0.88
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	**0.97**	**-0.67**	**1.37**	**4.78**	**2.90**	**2.95**
Bloomberg US TIPS 0-5 Year TR USD	0.90	-0.67	1.30	4.76	2.89	2.97
State Street® SPDR® Port Hi Yld Bd ETF	**0.17**	**-1.76**	**1.50**	**8.07**	**3.75**	**4.56**
ICE BofA US High Yield TR USD	0.04	-1.81	1.39	7.94	3.56	4.95

Intermediate-Term Fixed Income Pool Holdings

Portfolio Date: 9/30/2026

Total Market Value: $328.198.279	Market Value (mil)	Portfolio Weight %
Vanguard Interm-Term Bond Index Ins Plus	$ 230.2	70.1%
Vanguard Mortgage-Backed Secs Idx Instl	$ 68.7	20.9%
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	$ 14.7	4.5%
State Street® SPDR® Port Hi Yld Bd ETF	$ 14.6	4.5%

Intermediate-Term Fixed Income Benchmark Weights	Percent
Bloomberg US 5-10 GovCredit FlAdj TR USD	70%
Bloomberg US MBS TR USD	21%
Bloomberg US TIPS 0-5 Year TR USD	4.5%
ICE BofA US High Yield TR USD	4.5%

Inception Date: January 1, 2014

Performance is presented gross of administrative fees but net of all investment management fees, brokerage, consulting and other transactions costs.

Estimated Pool Investment Management Fee: 0.05%

Fixed Income Pool Statistics

Average Yield to Maturity	5.72%
Average Effective Duration	5.58 years
Trailing Twelve Month Yield	4.18%

Source: Bloomberg Index Services Limited. BLOOMBERG® and the indices referenced herein (the "Indices", and each such index, an "Index") are service marks of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg") and/or one or more third-party providers (each such provider, a "Third-Party Provider,") and have been licensed for use for certain purposes to Greater Kansas City Community Foundation/Greater Horizons (the "Licensee")

Source: Morningstar Direct

Short-Term Fixed Income Pool

As of 9/30/2026

Trailing Returns

Short-Term Fix. Inc. Pool & Blended Benchmark	Year To Date	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Short-Term Fixed Income Pool TR	**-0.75**	**-1.47**	**0.52**	**4.48**	**1.42**	**1.81**
Short-Term Fixed Income Benchmark	-0.75	-1.42	0.53	4.53	1.49	1.91

Purpose

The purpose of the Short-Term Fixed Income Pool is to provide capital preservation and current income to help meet spending requirements of donor portfolios. The Pool will utilize a passive, cost effective approach with a secondary objective to provide broad exposure to U.S. income markets. The Pool is diversified across U.S. Treasury notes and bonds, corporate bonds, bank loans, mortgaged-backed securities and U.S. Treasury Inflation-Protected Securities. The Pool will have a lower average effective duration than broad fixed income market benchmarks such as the Barclays U.S. Aggregate Bond Index, hence limiting overall interest rate risk.

Trailing Returns

Short-Term Fix. Inc. Pool Holdings & Benchmarks	Year to Date	Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized
Vanguard Short-Term Bond Idx I	**-0.39**	**-0.93**	**0.80**	**4.27**	**1.51**	**1.82**
Bloomberg US 1-5Y GovCredit FlAdj TR USD	-0.40	-0.92	0.77	4.29	1.53	1.86
Vanguard Mortgage-Backed Secs Idx Instl	**-2.96**	**-4.13**	**-1.44**	**4.64**	**-0.27**	**0.88**
Bloomberg US MBS Float Adjusted TR USD	-3.07	-4.11	-1.40	4.65	-0.19	0.97
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	**0.97**	**-0.67**	**1.37**	**4.78**	**2.90**	**2.95**
Bloomberg US TIPS 0-5 Year TR USD	0.90	-0.67	1.30	4.76	2.89	2.97
Invesco Senior Loan ETF	**2.61**	**2.45**	**4.30**	**6.84**	**5.44**	**4.28**
Morningstar LSTA US LL100 TR USD	3.08	2.66	4.97	7.45	6.28	5.26

Short-Term Fixed Income Pool Holdings

Portfolio Date: 9/30/2026

Total Market Value: $278,085,114	Market Value (mil)	Portfolio Weight %
Vanguard Short-Term Bond Idx InstlPls	$ 195.3	70.2%
Vanguard Mortgage-Backed Secs Idx Instl	$ 58.1	20.9%
Invesco Senior Loan ETF	$ 12.9	4.6%
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	$ 11.9	4.3%

Short-Term Fixed Income Benchmark Weights	Percent
Bloomberg US 1-5Y GovGredit FlAjd TR USD	70%
Bloomberg US MBS Float Adjusted TR USD	21%
Bloomberg US TIPS 0-5 Year TR USD	4.5%
Morningstar LSTA US LL 100 Index TR USD	4.5%

Inception Date: January 1, 2014

Performance is presented gross of administrative fees but net of all investment management fees, brokerage, consulting and other transactions costs.

Estimated Pool Investment Management Fee: 0.08%

Fixed Income Pool Statistics

Average Yield to Maturity	5.26%
Average Effective Duration	3.01 years
Trailing Twelve Month Yield	4.26%

Source: Bloomberg Index Services Limited. BLOOMBERG® and the indices referenced herein (the "Indices", and each such index, an "Index") are service marks of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg") and/or one or more third-party providers (each such provider, a "Third-Party Provider,") and have been licensed for use for certain purposes to Greater Kansas City Community Foundation/Greater Horizons (the "Licensee")

Source: Morningstar Direct

Money Market Pool

As of 9/30/2026

Purpose

The purpose of the Money Market Pool is to provide liquidity for participating charitable funds and organizations in funding grant making and payment of fees and administrative costs while providing desired principal stability. The long term investment objective of the Money Market Pool is to seek a competitive market return to preserve and grow the portfolio, provide cash flows to meet charitable needs now and those in the future. As such, the Money Market Pool is highly liquid, which enables donors to access funds for grants in a timely manner. The Money Market Pool invests in bank deposits and obligations of the United States government and its agencies.

Money Market Trailing Returns

Time Period	Money Market Pool	90 Day Treasury Bills
Year to Date	2.46%	2.89%
3 Months	0.83%	0.99%
1 Year	3.38%	3.88%
3 Years	4.11%	4.62%
5 Years	3.17%	4.00%
10 Years	1.96%	2.55%

Performance periods greater than 12 months are annualized.
Performance is net of investment management fees but not the Foundation's administrative fees.

Current Month Return Annualized: 3.37%

Source: Morningstar Direct

Investment Commentary
September 30, 2026

Global financial markets delivered mixed results in the third quarter of 2026, as the collapse of the U.S.-Iran ceasefire reignited an energy price shock and forced a reassessment of the interest rate outlook. Renewed attacks on shipping and energy infrastructure sent crude oil prices higher, reviving inflation concerns that had faded following June's peace framework and prompting the U.S. Federal Reserve ("Fed") to raise short-term interest rates for the first time since 2023. The MSCI All Country World Index returned +1.6% (+13.0% YTD), supported by continued strength in mega-cap technology. In comparison, the Bloomberg U.S. Aggregate Bond Index declined -3.5% (-2.9% YTD) as long-term yields climbed to their highest levels in nearly two decades. Risk appetite narrowed rather than retreated, with capital concentrating in the largest, most profitable companies and moving away from rate-sensitive segments of the market.

Domestic equity markets, as measured by the S&P 500 Index, returned +2.3% for the quarter (+12.8% YTD), though the headline result masked a meaningful deterioration in market breadth. Gains were concentrated among mega-cap technology and communication services companies supported by robust second-quarter earnings. At the same time, the equal-weighted S&P 500 Index declined -1.9%, reversing the broadening trend that defined the first half of the year. Higher interest rates weighed on smaller companies, which tend to be more reliant on external financing, as the Russell 2000 Index fell 7.2% (+13.7% YTD) and the Russell Midcap Index declined 3.0% (+11.8% YTD), surrendering a portion of their strong second-quarter gains. At the sector level, energy (+17.2% Q3, +40.3% YTD) led as the oil rally translated into higher earnings expectations, followed by information technology (+7.2% Q3, +28.4% YTD), where leadership rotated within the AI theme as software companies rebounded from steep first-half losses and semiconductor stocks cooled. Utilities (-12.4% Q3, -5.7% YTD) and industrials (-9.7% Q3, +8.5% YTD) were the primary laggards, pressured by higher discount rates and a pause in the AI infrastructure trade that lifted power and electrical equipment companies earlier in the year.

International equity markets trailed their U.S. counterparts during the quarter, as higher energy costs, softer relative earnings momentum, and a firmer U.S. dollar late in the period offset the support of attractive relative valuations. Developed international equities, as measured by the MSCI EAFE Index, returned +0.8% (+10.3% YTD) as energy-importing economies in Europe and Asia were exposed to the renewed rise in oil prices and the inflationary pressure it placed on consumers and central banks. Emerging market equities, as measured by the MSCI Emerging Markets Index, declined 0.4% but remain the strongest-performing major equity region year-to-date (+23.4%). The cooling of AI hardware enthusiasm weighed on the North Asian semiconductor and technology manufacturers that drove the region's second-quarter advance. At the same time, the U.S. dollar's +2.0% gain in September reduced returns for dollar-based investors.

Fixed income markets declined during the quarter as the Fed shifted from an extended pause to renewed tightening. At its September meeting, the Fed raised the federal funds target range by 0.25% to 3.75%-4.00%, citing persistently elevated inflation alongside solid economic growth, and updated projections indicated one additional increase before year-end. The 10-year U.S. Treasury yield rose from 4.4% at the end of June to 5.3% at quarter-end, its highest level since 2007, as investors demanded greater compensation for inflation risk and heavy government and corporate issuance competed for capital. Duration was the primary driver of returns, with the Bloomberg U.S. Aggregate Bond Index returning -3.5% and long-dated Treasuries, as measured by the Bloomberg US Treasury 10+ Year Index, declining -7.8%. Credit proved more stable than rates, as the Bloomberg High Yield Corporate Bond Index fell a more modest -1.8% (+0.1% YTD) given its shorter duration and higher income, and floating-rate senior loans advanced +2.0% as coupons reset higher. Municipal bonds were notably weak, with the Bloomberg Municipal Bond Index declining 6.4% (-4.2% YTD) as a longer-duration profile amplified the rise in yields.